

**STATUTORY AUDIT
REPORT
OF
DEV DESH VAIDYAKIYA SHAIKSHANIK
SAMAJIK PRATISTHAN**

FY :- 2020-21

ADDRESS:- 5/6, B-WING, CHITRAKUT BUILDING,
BARVE NAGAR, GHATKOPAR (W),
MUMBAI. 400 084.

AUDITOR:- SANTOSH A. KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANT

ADDRESS:- SHOP NO 13, DNS METRO DARSHAN CHS,
BHATWADI NEAR RUPAL INDUSTRIAL ESTATE
GHATKOPAR (WEST)
MUMBAI - 400 084
TEL NO: 022 25108576

Public Trust Registration Office
Greater Mumbai Region
Trust Accounts Submission Verification Form

Accounting Year

2020-2021

Trust Information

Acknowledgement No: GBR/390070/TA/22

Date: 07-07-2022

Name of Trust: DEV- DESH VAIDYAKIYA SHAIKSHANIK SAMAJIK PRATISHTHAN

Address of Trust:

5/6 B WING CHITRAKUT BUILDING R B KADAM MARG
BHATTWADI BARVENAGAR GHATKOPAR WEST
MUMBAI-400084 Mumbai Mumbai - 0.

Trust Number:
E-0027225(GBR)

Accounts Details

1. Funds and Liabilities Total (Schedule VIII)	399106.00
2. Property and Assets Total (Schedule VIII)	399106.00
3. Total Expenditure (Schedule IX)	659581.00
4. Total Income (Schedule IX)	989293.00
5. Gross Annual Income Chargeable To Contribution (Schedule IX-C)	989293.00
6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable	19785.86

VERIFICATION

We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide GBR/390070/TA/22 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.

Trustee 1 (Name): Dr. Vaibhav R. Deogiskar

Signature: *Vaibhav R. Deogiskar*

Place: Mumbai

Date: 07/07/2022

Trustee 2 (Name): Mrs. Anita R. Deshpande

Signature: *Anita R. Deshpande*

Place: Mumbai

Date: 07/07/2022

Trustee 3 (Name): Dr. Sheetal V. Deogiskar

Signature: *Sheetal V. Deogiskar*

Place: Mumbai

Date: 07/07/2022

Auditor (Name): Santosh A. Kulkarni

Signature: *Santosh A. Kulkarni*

Place: Mumbai

Date: 07/07/2022



देव-देश प्रतिष्ठान

(नोंदणी क्रमांक : ई-२७२२५ - मुंबई)

• वैद्यकीय • शैक्षणिक • सामाजिक



Date – 12/06/2020

To,
Shri. Santosh A. Kulkarni,
Chartered Accountant,
C-13, DNS Metro Darshan CHS Ltd,
Nr. Rupal Ind. Estate,
Bhatwadi, Ghatkopar West,
Mumbai – 400 084.

Subject: - Appointment of Statutory Auditor for FY 2020-21

Dear Sir,

As per your Letter dated 20/01/2020 vide resolution passed in the Annual General meeting held on 25/01/2020, it is intimated that you are being appointed as a “Statutory Auditor” of our Trust for the financial year 2020-21.

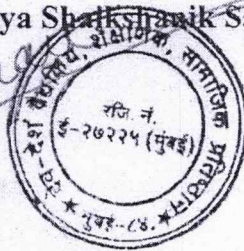
You are hereby requested to accept the offer letter and contact to office before proceed further in this regard.

Thanking you,

Yours faithfully

Dev Desh Vaidyakiya Shikshaniik Samajik Pratisthan

President



देव-देश वैद्यकीय, शैक्षणिक, सामाजिक प्रतिष्ठान
रजि. नं. ई-२७२२५ (मुंबई)
बर्सेनगर, घाटकोपर (प.), मुंबई-८४.

५/६ बी विंग, चित्रकुट बिल्डींग, बर्सेनगर, घाटकोपर (प.), मुंबई - ४०० ०८४

मो. : ९८६९६ ९७९५८

Report of an auditor to accounts audited under sub –section (2) of section 33&34 and Rule 19 of the Bombay Public Trust Act.

Name of the public Trust: DEV DESH VAIDYAKIYA SHAIKSHANIK SAMAJIK PRATISHTHAN

For the year ending: 31st MARCH 2021

Registration No. E-27225(MUMBAI)

- (a) Whether account are maintained regularly and in accordance with the provisions of the act and the rules, YES
- (b) Whether receipts and disbursements are properly and correctly shown in the accounts, YES
- (c) Whether the cash balance and vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts, YES
- (d) Whether all books, deeds, accounts, vouchers, or other documents or records required by the auditor were Produced before him, YES
- (e) Whether a register of movable and immovable properties is properly maintained, charges therein are communicated from time to time to the regional office, and inaccuracies mentioned in the previous audit report have been duly complied with; N.A.
- (f) Whether the manager or trustee or any other person required by the auditor or appear before him did so and furnished the necessary information required by him; YES
- (g) Whether any property or funds of the trust were applied for any objects or purpose of the trust; YES
- (h) The amount of outstanding for more than one year and the amounts written off, if any, N.A.
- (i) Whether tenders were invited for repairs, construction involving expenditure exceeding Rs.5000/- NO
- (j) Whether any money of the public trust has been invited contrary to provisions of sec.36, sec.35; NO
- (k) Alienations if any of the immovable property contrary to the provisions of sec.36 which have come to the notice of the auditor, N.A..
- (l) All cases of irregular, illegal, or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or the loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on . NO
- (m) Whether the budget has been field in the form provided by rule 16 A; NO
- (n) Whether the maximum and minimum number of the trustees is maintained ; YES
- (o) Whether the meetings are held regularly as provided in such instrument; NO
- (p) Whether the minute books of the proceedings of the meeting is maintained ; NO
- (q) Whether any of the trustees has interest in the investment of the trust; NO
- (r) Whether any of the trustees is a debtor or creditor of the trust; NO
- (s) Whether the irregularities pointed out by the auditor in the accounts of previous year have been duly complied with by the trustees during the period of audit; NO
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. NO
- ..

PLACE : MUMBAI

DATE : 02/07/2021


**Chartered Accountants
Auditor**

Statement of income liable to contribution for the year ending **31st March 21**

Registration No. E-27225 (MUMBAI)

Name of the Public Trust : DEV DESH VAIDYAKIYA SHAIKSHANIK SAMAJIK PRATISHTHAN

I	Income as shown in the Income and Expenditure Account (Schedule)		989,293.00
II	Items not chargeable to Contribution under section 58 and Rule 32		
(i)	Donation received from other Public Trusts and Dharmadas		
(ii)	Grants received from Government and local authorities		
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of secular education		
(v)	Amount spent for the purpose of medical relief		
(vi)	Amount spent for the purpose of veterinary treatment of animals		
(vii)	Expenditure incurred from donation for relief of distress caused by scarcity, Drought, flood, fire or other natural calamity.		
(viii)	Deduction out of income from lands used for agricultural purpose:- (a) Land Revenue and Local Fund Cess. (b) Rent Payable to superior landlord. (c) Cost of production, if lands are cultivated by trust.		
(ix)	Deductions out of income from lands used for nonagricultural purpose:- (a) Assessment, cesses and other government or municipal taxes. (b) Ground rent payable to the superior landlord. (c) Insurance premium. (d) Repairs at 10 per cent of gross rent of building. (e) Cost of collection at 4 per cent of gross rent of building let out.		
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income.		
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.		
	Gross Annual Income chargeable to contribution Rs.		989,293.00

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deduction.

CHAIRMAN

SECRETARY

TREASURER

**CHARTERED ACCOUNTANTS /
AUDITORS**



SCHEDULE - IX

[Vide Rule 17 (1)]

Name of the Public Trust: **DEV DESH VAIDYAKIYA SHAIKSHANIK SAMAJIK PRATISHTHAN**

Registration No. E-27225 (MUMBAI)

Income and Expenditure Account For The Year Ending 31 MARCH 2021

EXPENDITURE	Rs.	INCOME	Rs.
To Expenditure in respect of properties:-		By Rent (accrued) (realized)	NIL
Rates, Taxes, Cesses	NIL		
Repairs and maintenance	NIL	By Interest (accrued) (realized)	
Salaries		On Securities	
Insurance		On Loans	
Depreciation (by way of provision of adjustments)	NIL	On Bank Account	2,293.00
Others Expenses	38,350.00		
To Establishment expenses (Bank charges & Electricity Exps.)	NIL		
Repairs and maintenance	NIL		
To Remuneration to trustees		By Dividend	NIL
To Remuneration to Trustees		By Donations in Cash or Kind	9,87,000.00
To remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		By Grants	NIL
To Legal Expenses		By Income from other sources (As per I. & E. A/c)	
To Audit Fees	5,900.00	By Transfer from Reserve	
To Contribution and Fees		By Deficit carried over to Balance Sheet	
To Amount written off		By Surplus carried over to Balance Sheet	
(a) Bad Debts	NIL		
(b) Loan Scholarship	NIL		
(c) Irrecoverable Rents	NIL		
(d) Other Items	NIL		
To Miscellaneous Expenses			
To Depreciation On Furniture & Fixture @ 10%	NIL		
To Amount transferred to Reserve or Specific Funds			
To Expenditure Objects of the Trust			
(a) Religious	20,100.00		
(b) Educational	372,927.00		
(c) Medical Relief			
(d) Relief of Poverty	222,304.00		
(e) Other Charitable objects			
To Surplus carried over to Balance Sheet	329,712.00		
	9,89,293.00		9,89,293.00

As per our report of even date

Chartered Accountants
Auditors

CHAIRMAN

SECRETARY

TREASURER

Date: 02/07/2021



SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust: DEV DESH VAIDYAKIYA SHAIKSHANIK SAMAJIK PRATISHTHAN

Registration No. E-27225 (MUMBAI)

Balance Sheet As On 31 MARCH 2021

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Fund or Corpus :- Balance as per Balance Sheet		NIL	Immovable Properties:- (At Cost) Balance as per last Balance Sheet		NIL
Adjustment during the year (give details)			Investments: - Note : The market value of the above investment is Rs.		NIL
Other Earmarked Funds :- (Created under the provision of the trust deed or scheme or out of the Income)			Furniture & Fixtures Balance as per last Balance Sheet	NIL	
Depreciation Fund	NIL		Addition during the year	NIL	
Sinking Fund	NIL		Less : Sales during the year	NIL	
Reserve Fund	NIL		Less: Depreciation	NIL	
Any other Fund	NIL		Loans (Secured or Unsecured) : Goods/ doubtful		
Building Fund Balances as per last B/sheet			Loans Scholarship		
Add : Additional During The Year			Other Loans		
Donations			Advances :-		
Interest on Fixed Deposits			To Trustees T.D.S		
Loans (Secured or Unsecured)			To Employees		
From Trustees			To Contractors		
From other			To Lawyers		
Liabilities :-			To Others		
For Audit fees	17,700.00		Income Outstanding:-		
For Deposits	72,856.04		Rent		
For Sundry Expense		90,556.04	Interest		
			Other Income		
Income and Expenditure Account :-			Cash and Bank Balance:-		
Balance as per Balance Sheet	(21,162.04)		CASH IN HAND	18,473.50	
Less: Appropriation , if any			COSMOS BANK	3,80,632.50	
Add : Surplus as per Income and Expenditure Account	329,712.00	308,549.96			399,106.00
		399,106.00			399,106.00

As per our report of even date

Chartered Accountants
Auditors

CHAIRMAN, संचालक, सामाजिक

SECRETARY, TREASURER

Date: 02/07/2021



DEV DESH PRATISHTHAN

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2021

RECEIPT	₹	PAYMENT	₹
To Opening Balance			
Cash in Hand	90.00	By office & Administration Expenses	38,350.00
Bank Balance	39,800.00	By Sundry Creditor	481,831.00
		By Bank Charges	59.00
		By Medical Help	24,932.00
To Donation Received	787,000.00	By Educational Help	20,100.00
To Voluntors Contribution	200,000.00	By Social Help	57,305.00
To Bank Interest	2,293.00	By Pramotional Activties & Advertisment	7,500.00
		<u>By Closing Balance</u>	
		Cash in Hand	18,473.50
		Bank Balance	380,632.50
	1,029,183.00		1,029,183.00

✓




DEV DESH PRATISHTHAN

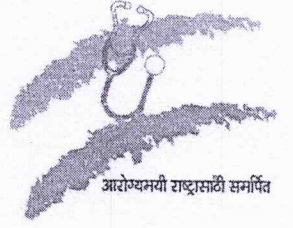
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31 st MARCH,2021

EXPENDITURE	₹	INCOME	₹
To Office & Administration Expenses	38,350.00	By Donation Received	987,000.00
To Medical Purchase	70,024.00	By Bank Interest	2,293.00
To Audti Fees	5,900.00		
To Medical Equipment & Accessories	372,927.00		
To Education Help	20,100.00		
To Social Help	144,721.00		
To Pramotional Activites & Advertisment	7,500.00		
To Bank Charges	59.00		
By Excess Of Income Over Expenditure	329,712.00		
	989,293.00		989,293.00

BALANCE SHEET AS ON DATED 31st MARCH 2021

LIABILITIES	₹	ASSETS	₹
Audit Fees Payable	17,700.00	<u>CASH & BANK BALANCE</u>	
Sundry Creditor(Noble Chemist)	72,856.04	Cash in Hand	18,473.50
		Cosmos Bank SB/23205	380,632.50
<u>INCOME & EXPENDITURE</u>			
Balance as per last B/S	(21,162.04)		
Less : Excess of Expenditure over Income	329,712.00		
	308,549.96		
	399,106.00		399,106.00





To,
Santosh A. Kulkarni
Chartered Accountant

MANAGEMENT REPRESENTATION LETTER

We confirm that to the best of our knowledge and belief, the following representations made to you during your audit for the period 01/04/2020 to 31/03/2021

- 1. Sole Purpose Test** - The Fund is maintained for the sole purpose of providing benefits for each member of their retirement, death, termination of employment or ill-health.
- 2. Trustees are not disqualified** - No disqualified person acts as a director of the trustee company or as an individual trustee.
- 3. Investment Strategy** - The investment strategy has been determined with due regard to risk, return, liquidity, and diversity and the assets of the Fund are in line with this strategy.
- 4. Accounting Policies** - All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached there to. These policies are consistent with the policies adopted last year. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are nonmaterial transactions that have not been properly recorded in the accounting records underlying the financial report. All accounting records and financial reports have been kept for 5 years, minutes and records of trustee meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed.
- 5. Uncorrected misstatements** - We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.
- 6. Ownership and pledging of assets** - There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others. All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the fund.
- 7. Related parties** - Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment or at year end. The Fund has not made any loans to, or provided financial assistance to members of the Fund of their relatives.
- 8. Borrowings** - The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.
- 9. Subsequent events** - No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date or which are of such significance in relation to the Fund as to require mention in notes to the financial report in order to ensure they are not misleading as to the financial position or the Fund or its operations.

५/६ बी विंग, चित्रकुट बिल्डींग, बर्वेनगर, घाटकोपर (प.), मुंबई - ४०० ०८४

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देव-देश प्रतिष्ठान

(नोंदणी क्रमांक : ई-२७२२५ - मुंबई)

• वैद्यकीय • शैक्षणिक • सामाजिक



10. Outstanding legal action - The trustees confirm that there is no outstanding legal action or claims against the Fund. There have been no communications from the ATO concerning a contravention of SIS which has occurred, is occurring or is about to occur.

11. Fraud - The Trustee is responsible for the design, implementation and maintenance of internal control to prevent and detect fraud. The Trustees are not aware of fraud affecting the financial report. We understand that your examination was made in accordance with Indian Auditing Standards and applicable Standards of Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion of the financial report of the Fund taken as a whole on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those that you considered necessary for that purpose. The current investments as appearing in the Balance Sheet consist of only such investments as are by their nature readily realisable and intended to be held for not more than one year from the respective dates on which they were made. All other investments have been shown in the Balance Sheet as 'long-term investments.

12. All the investments produced to you for physical verification belong to the entity and they do not include any investments held on behalf of any other person.

13. The financial statements are free of material misstatements, including omissions.

14. We certify that the cash balance as on financial year end date was Rs.18,473.50 Closing Cash Balance During the year, the cash balance was kept in the custody of the office bearers and the same has been verified from time to time. And the Trust does not have any bank accounts other than what is stated in the accounts.

15. The Trust is not in possession of any moveable and immovable assets including investments as on date of the balance sheet other than what is appearing in the Balance Sheet for the said financial year.

16. All the expenses incurred and payments made by the Trust are incurred on furtherance of the object of the Trust and are properly approved and sanctioned. The Trust has accounted for all its known liabilities. No personal expenses have been debited to Trust's Accounts.

17. The Trust doesn't have any other income or has not collected any amount besides what is reflecting in the income & expenditure account.

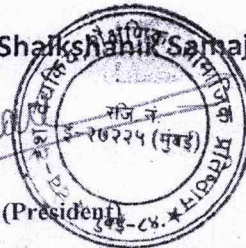
18. The statement of accounts are approved by the managing committee and the present office bearers are authorized to sign the statement of accounts on behalf of the Trust

Yours faithfully,

On behalf of **Dev Desh Valdyakiya Shiksha Samajik Pratisthan**

Trustee Signature:

Trustee Name: **Dr. Vaibhav R. Deogirkar (President)**



Dated:

देव-देश वैद्यकीय, शैक्षणिक, सामाजिक प्रतिष्ठान
रजि. नं. ई-२७२२५ (मुंबई)
बर्वेनगर, घाटकोपर (प.), मुंबई-८४.

५/६ बी विंग, चित्रकूट बिल्डींग, बर्वेनगर, घाटकोपर (प.), मुंबई - ४०० ०८४

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